



WHY ARE MY CAR INSURANCE RATES INCREASING?

There are multiple reasons why car insurance rates are going up. But let's take a step back: The idea of insurance is to share risk among parties and shoulder costs with others. Although your driving behaviors may not have changed, every one of us on the road are impacted by what happens in the market.

Here are reasons why rates may have increased.



15+
MILLION



The number of new cars sold in 2021, according to [U.S. News](#). More new cars on the road translates to more — and more expensive — auto insurance claims. More claims equates to higher insurance rates for everyone to help share the cost.

12
TIMES



A driver is 12 times more likely to crash if using a phone to call someone ([Virginia Tech Transportation Institute](#)).

46.2%



The percentage increase in maintenance and repair costs from July 2021 to July 2022 per [CollisionWeek](#). Inflationary pressures are being felt within the auto body industry as well as the medical field, both of which contribute to higher claim costs.

27
SECONDS



The amount of time it takes for the mental distraction of using a device to wear off ([aaa.org](#)). That's plenty of time for an accident to happen.

400+
MILLION



The number of connected cars expected on the road by 2025, according to [Statista](#). The amount of technology in cars is increasing, including vehicles equipped with internet connectivity that enables cars to access and send data, download software and communicate with other devices.

1
FOOTBALL
FIELD



That's how far it's possible to travel while looking away to send a text ([NHTSA](#)). Imagine driving down a football field at 55 mph blindfolded.